

**The Reserve Bank of India (RBI) Unit
at the Madras Institute of
Development Studies (MIDS), Chennai**

organises

**2nd Five-Day Annual Workshop on
Open-Economy Macroeconomics
in Emerging Market Economies (EMEs)**

16–20 June 2025 at MIDS

Concept Note

Under the era of economic reforms, economies—especially Emerging Market Economies (EMEs)—are facing new opportunities and challenges. The output markets, financial markets and labour markets of the Indian economy are closely integrated with those of various other countries and as a result, the domestic economy depends not only on the changes in internal factors but also on external factors that are on many occasions exogenously influencing the public policies in EMEs. In recent years, the changing international relations and uncertainties prevailing over geopolitics have had a significant impact on domestic demand, inflation, international trade, exchange rate, the balance of payments, etc. The opening up of the economies and their consequences on economic development and human well-being that are complex need to be understood from the right perspective so that the domestic and trade policies in the coming years can bring win-win outcomes to all the stakeholders of development. In this context, the RBI unit at MIDS proposes to organise the second Five-Day Annual Workshop on Open-Economy Macroeconomics covering important topics on the subject, especially for the benefit of economics teachers, researchers and graduate students who are interested in macroeconomics. The workshop will be conducted **offline** and the venue will be MIDS, Chennai.

Please Note

1. The number of participants for the workshop will be a maximum of 40 (15 teachers and 25 research scholars and graduate students).
2. 30 outstation participants and 10 from within Chennai will be selected.
3. Travel expenses (for sleeper class bus / train ticket and not exceeding Rs. 3,000) will be reimbursed for the outstation candidates subject to the institute norms.
4. Shared accommodation will be provided for five days for the outstation candidates.
5. Interested candidates may apply online using the google form link given at the end of this brochure.
6. Certificate of participation will be provided at the conclusion of the workshop subject to the candidate's full participation and fair conduct.
7. Last date for receiving applications via Google Form: 10th May 2025.
8. The status of applications will be notified by email in due course.
9. Those who have attended similar workshops conducted by any RBI units across the country need not apply.

Tentative Programme

Day 1: Monday, 16th June 2025

9:30 – 10:00 am Registration and Inauguration
10:00 am – 1:00 pm Open Economy: Concepts and Dimensions
2:00 – 5:00 pm Monetary Policy Transmission

Day 2: Tuesday, 17th June 2025

10:00 am – 1:00 pm Welfare Policies in an Open-Economy System
2:00 – 5:00 pm Monetary Policy Framework: Indian Experience

Day 3: Wednesday, 18th June 2025

10:00 am – 1:00 pm India's Twin Balance Sheet Problem
2:00 – 5:00 pm Fiscal Policy in Macro Models

Day 4: Thursday, 19th June 2025

10:00 am – 1:00 pm Exchange Rate Policies
2:00 – 5:00 pm India's International Trade: Empirical Evidences

Day 5: Friday, 20th June 2025

10:00 am – 1:00 pm Data Sources and Statistical Methods for Empirical Macroeconomy
2:00 – 3:30 pm Research Schemes and Opportunities at RBI
3:45 – 4:30 pm Valedictory Function

* Tea-time: 11:30 – 11.45 am and 3:30 – 3:45 pm

* Lunch time: 1:00 – 2:00 pm

Apply for the workshop using the below link to Google Form:

<https://forms.gle/E27P4h74rpU2RNCg6>