

PANEL DISCUSSION AT MIDS

31 OCTOBER 2025, 10 AM

ADISESHIAH AUDITORIUM, MIDS

3 Madras
ids Institute of
Development
Studies

THE ECONOMICS NOBEL PRIZE 2025

PROGRAMME

10:00 AM WELCOME AND OPENING REMARKS

M SURESH BABU

DIRECTOR, MIDS

10:15 AM – PANEL DISCUSSION
12:30 PM

PUSHPA TRIVEDI

PROFESSOR
SHIV NADAR UNIVERSITY, CHENNAI

**SASWATA GUHA
THAKURATA**

ASSISTANT PROFESSOR,
AZIM PREMJI UNIVERSITY, BHOPAL

A KALAIYARASAN

ASSOCIATE PROFESSOR, MIDS

MODERATOR

L VENKATACHALAM

RBI CHAIR PROFESSOR, MIDS



Over the last two centuries, for the first time, the world has seen sustained economic growth, lifting vast numbers of people out of poverty and laying the foundation for prosperity. This year's Nobel laureates' research addresses a fundamental question: why did humanity break free from millennia of economic stagnation to achieve unprecedented prosperity?

Mokyr demonstrated that if innovations are to succeed one another in a self-generating process, we not only need to know that something works, but we also need to have scientific explanations for why. Meanwhile, Aghion and Howitt developed mathematical frameworks to understand how new technologies systematically displace old ones, creating a continuous cycle of renewal and growth.

As we stand at the threshold of profound technological transformation—particularly with artificial intelligence and other emerging technologies—understanding the mechanics of innovation-driven growth has never been more crucial. The laureates' work provides essential insights into how societies can navigate disruptive change while fostering sustainable prosperity. Their research reminds us that economic growth is neither automatic nor guaranteed. It requires the right institutional frameworks, investments in education and research, competitive markets, and policies that encourage both innovation and the difficult process of adaptation as old industries give way to new ones.

This panel discussion will explore these themes and their relevance to contemporary challenges, from technological disruption to sustainable development. MIDS hopes this dialogue will deepen the understanding of how innovation shapes our economic future and what conditions are necessary to ensure that technological progress translates into broad-based prosperity.



*SCAN QR
TO REGISTER*

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