

Applications invited for

A Five-Day Workshop on the **Open-Economy Macroeconomics in Emerging Market Economies (EMEs)**

Organised by

**The Reserve Bank of India (RBI) Unit
at the Madras Institute of Development Studies (MIDS)**

Date and Venue

19–23 February 2024

Adiseshiah Auditorium, MIDS, Adyar, Chennai.

Concept Note

Under the era of economic reforms, economies—especially Emerging Market Economies (EMEs)—are facing new opportunities and challenges. The output markets, financial markets and labour markets of the Indian economy are closely integrated with those of other countries and as a result, the domestic economy depends not only on the changes in internal factors but also on various external factors that are on many occasions exogenously influencing the public policies in EMEs. In recent years, the changing international relations and uncertainties prevailing over geopolitics have had a significant impact on domestic demand, inflation, international trade, exchange rate, the balance of payments, etc. The opening up of the economies and their consequences on economic development and human well-being that are complex need to be understood from the right perspective so that the domestic and trade policies in the coming years can bring win-win outcomes to all the stakeholders of development. In this context, the RBI unit at MIDS proposes to organise a five-day workshop on Open-Economy Macroeconomics covering important topics in the subject for the benefit of teachers and research scholars who are interested in macroeconomics. The workshop will be conducted 'offline' at MIDS, Chennai.

Please note:

1. The number of participants for the workshop will be a maximum of 40 (15 teaching faculty and 25 research scholars).
2. 30 outstation candidates and 10 from within Chennai will be selected.
3. Travel expenses (for sleeper class bus/train ticket and not exceeding Rs. 3,000) will be reimbursed for the outstation candidates subject to the institute norms.
4. Shared accommodation will be provided for five days for the outstation candidates.
5. Interested candidates may apply online using the google form link given at the end of this brochure.
6. Certificate for participation will be provided at the conclusion of the workshop subject to the candidate's full participation and fair conduct.
7. Last date for receiving online applications: 22nd January 2024.
8. The status of your application will be notified by email in due course.

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Tentative Programme

Day 1: Monday, 19th February 2024		
9.30–10.00 am	Registration and Inauguration	
10.00 am–1.00 pm	Open Economy: Concepts, Dimensions and Policy Applications	Dr. Mridul Kumar Saggar IIM Kozhikode
2.00–5.00 pm	International Monetary System	TBA
Day 2: Tuesday, 20th February 2024		
10.00 am–1.00 pm	Monetary Policy Transmission	Prof. Rudra Sensarma IIM Kozhikode
2.00–5.00 pm	Monetary Policy Framework: Indian Experience	Prof. M. Ramachandran Pondicherry University
Day 3: Wednesday, 21st February 2024		
10.00 am–1.00 pm	The Twin Deficits	Prof. Saibal Kar CSSSC, Kolkata
2.00–5.00 pm	Fiscal Policy in Macro Model	Dr. Pranab Kumar Das CSSSC, Kolkata
Day 4: Thursday, 22nd February 2024		
10.00 am–1.00 pm	Exchange Rate Policies	Prof. Rajat Acharyya Jadavpur University
2.00–5.00 pm	Trade and Monetary Policy	Prof. Sugata Marjit IIFT and Hong Kong Polytechnic University
Day 5: Friday, 23rd February 2024		
10.00 am–1.00 pm	Impossible Trinity and Policy Safeguards	Dr. Kritika Banerjee IIT Kharagpur
2.00–3.30 pm	Discussion on various research and employment opportunities at RBI	RBI Representative
* Tea-time: 11.30–11.45 am & 3.30–3.45 pm		
* Lunch-time: 1.00–2.00 pm		

Link to apply: <https://forms.gle/9CGmRMhqqnbfH5bT6>

Enquiries:

Please write to the workshop coordinator:

- ✉ Prof. L. Venkatachalam, RBI-Chair Professor & Officiating Director, MIDS
Email: venkat@mids.ac.in